

1a. Project Lead One: \*

Name (first name, surname):

Alexandra (Alie) Korijn

1b. Project Lead One: \*

Organization:

IMP+: Investing for Systems Change

1c. Project Lead One: \*

Email:

alexandra@katapultfoundation.org

2a. Project Lead Two: \*

Name (first name, surname):

Rex Raimond

2b. Project Lead Two: \*

Organization:

Transformational Investing in Food Systems Initiative (TIFS)

2c. Project Lead Two: \*

Email:

rreimond@tifsinitiative.org

3a. Project Lead Three (if any):

Name (first name, surname):

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3b. Project Lead Three (if any):

Organization:

.....

3c. Project Lead Three: \*

Email:

N/A

4. Project Title: \*

Case Studies on Financing Systemic Transformation

5. Please identify which Component you are applying under: \*

- a. Current reality analyses to identify and map those in the field, their roles and activities.
- b. Cohering an ecosystem of well-connected people and resources.
- c. Supporting experimental projects that develop FEST approaches.

6. Describe the activities in 200-300 words, with explanation of how it advances the component. \*

We propose to develop three case studies that highlight how the financing of systemic transformation is currently happening in practice. We find that systems change financing conversations often stay high-level and theoretical, and therefore people who are not yet familiar with this approach have a hard time understanding what this looks like in practice. Additionally, those who are already actively financing systemic transformation, often are unaware and unconnected to others doing similar work focused on other geographies or issues areas. Case studies can be a powerful tool to inspire those who are new to the field, provide clarity on what it is about, and help those active in the field be aware of each other's roles and activities.

We propose to select three case studies from within the FEST, IMP+ and TIFS communities, and develop an outline that highlights (i) the FEST principles for financing of systems transformation, so that these principles come alive; (ii) the steps taken from beginning to now, so that this can provide guidance for people who are just getting started; (iii) areas that have been challenging for these initiatives, so that others can learn; (iv) ways for people to connect, support, or help these initiatives develop further.

We will share our proposed case study outline and selection of case studies with members of the FEST community to get feedback and input before developing them. Once completed, these case studies can be shared on the FEST platform, as well as those of IMP+ and TIFS, and any other FEST members who would like to share them.

7. In up to 150 words for each, please describe the:

7a. Knowledge about the Field by the applicants: \*

IMP+ is a global community of investors and practitioners seeking to enable 'investing for systems change'. We have 44 members (and counting) in our 'working group', spread across 14 countries and 4 continents. These members are primarily wealth holders, family offices, and practitioners actively deploying and/or facilitating financing for systems change. Collectively, the IMP+ community has a wealth of knowledge and experience. The IMP+ is led by Alexandra Korijn, who has been active in the field of financing systems change for 5+ years, and is the co-author of 'Systems Change: An Emerging Practice in Impact Investing'.

Transformational Investing in Food Systems (TIFS) is an impact network dedicated to building a movement for just and sustainable food systems. We share insights, develop tools, and connect people to support investing that generates both non-financial and financial returns for good. We build community, develop systems investing tools, and activate capital to build a movement for food systems investing.

#### 7b. History of achievements of the applicants: \*

TIFS published the Mobilizing Money and Movements reports, which included six case studies of financing food systems transformation. With the Financing Working Group of Funders for Regenerative Agriculture (FORA), TIFS is working on another set of case studies. In the US, FORA and TIFS are co-hosting a series of workshops - soon to become projects - on the missing middle of food systems investing.

This past year, IMP+ facilitated 22 calls during which working group members shared their case studies, showcasing the examples of financing systems change across many different systems and geographies. We co-developed a template together, through which we gather detailed information on all the case studies. These case studies are now being studied the MIT Sloan Sustainability Initiative, which will result in an academic paper before the end of the year. These case studies are not in publicly shareable form yet, which is why we are excited about this opportunity for funding.

#### 7c. Innovativeness of approach: \*

There are currently very few case studies available on the financing of systems transformation, while it is such a powerful tool to bring others along on the journey and communicate what financing of system transformation is about. This project will also be unique in that we will be able to lean on the knowledge and experiences of the whole FEST community, which is more powerful than any of the organisations (IMP+, TIFS, etc.) alone.

#### 7d. Applicants capacity to achieve proposed outcomes: \*

From September onwards, IMP+ and TIFS will have the capacity to develop these case studies and engage the broader FEST community, with the aim to publish them before the end of the year.

#### 7e. How you are responding to the diversity imperative: \*

We believe that the diversity of perspectives is essential in this work. We will bring in a diversity of perspectives in developing the outline and selecting the case studies, as well as highlight the diversity imperative through the case studies themselves. Through this, we hope to inspire others to become more conscious of the diversity imperative, as well as showcase how one might be able to go about this in their financing of systems transformation.

7f. Any ways you plan to engage others in the field:

As mentioned, we will be able to get input and feedback from many in the field, through the networks of the IMP+, TIFS and FEST. Additionally, depending on the three case studies that we will select, we will ask for people who are actively involved in those issue areas and from those geographies to weigh in as well.

8. Please provide a tentative budget: \*

USD 25,000

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