



Unlocking the Potential of FEST through Technology Tools

Introduction

This Concept Note responds to a call by and to the FEST community for proposals to greatly accelerate the development of the field of Financing Systemic Transformation (FST). The field consists of all those people and activities working to provide systems change and transformation financing at the scale and with the ease of access necessary to respond to today's polycrisis. These Notes can be considered a field "action planning" process to define 3-5 year field development pathways. For more on the field of FST, please [go here](#).

Goals of the Concept Note

To create greater connections among the powerful ecosystem of diverse thought and practice innovators to accelerate the field's development.

1. Project Leads

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Organization: Innpactia

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Organization: Bounce Beyond

2. This proposal is in support of the FEST activities to:

Cohere an FST ecosystem of well-connected people and resources.

3. Describe the activities in 500 words or less, with explanation of how it advances the component.

This proposal aims to create greater connections among the powerful ecosystem of diverse thought and practice innovators to accelerate the field's development. This will be done carrying out research on what FEST technology needs to include, surveying other FEST members to identify their expertise/resources/tools, and piloting Innpactia's platform's tools to enhance and expedite FEST networking among members. Once research on needs and strengthens of FEST in done, the platform will be tested as a matching members tool, facilitate project selection, track impact and generate comprehensive reports. Bounce Beyond, the implementing partner, brings specialized expertise in the evaluation of the field's development and understands the specific requirements the tool should fulfill to reduce fragmentation and tackle weak connections.

This will be achieved through three main lines of action:



1. Assessing FEST needs and strengths: In order to offer technology according to FEST needs, particularly regarding inter-member communications; database creation and process for proposal calls, a survey and analysis will be carried out. This is related to component 1 as part of the Current reality analysis to identify and map those in the field, their roles and activities.
2. Matching FEST members to submit collaborative proposals: Innpectia's digital tool will be put into action to match member organizations, and facilitate synergistic collaborative action among them. Connecting them based on the needs of the call launched by FEST, including factors such as investment thesis, objectives and target beneficiaries. By leveraging the matching tool, we can automate and expedite the process of finding potential allies within FEST, as the current requirement of finding co-organizers has become challenging. (Currently, we are going through each FEST member organization navigating one-by-one their webpages checking their mission, purpose or projects to find a potential ally).
3. Creating Database of FEST members expertise/resources/tools while managing the call for proposals to select the best projects: With the objective of facilitating an efficient and streamlined end-to-end proposals cycle management and gather information regarding member's projects, tools resources and expertise, Innpectia's digital tool will be tested to strengthens the entire pipeline, from enlisting a call for applicants to harmonizing project selection criteria. The platform enables the receipt and management of applications for each call, enables agile assessment of proposals according to previously established goals and metrics, and manages the signing of grant agreements, among other essential tasks that could be tested. This will be a solution to a more efficient way to offer members the opportunity to submit proposals to test their solutions expediting the maturation of the field.
4. Impact measurement tool to facilitate and advance assessment of the field: We propose utilizing Innpectia's digital platform to collaboratively consolidate and systemize the management of FEST's overall impact, as well as the impact of its member projects. This will be key to integrate a global quality community of practice/working group on evaluation of impact from a systemic financing ecosystem approach. With an eye focusing on evaluation of the field's development brought by Bounce Beyond, and evaluation of a particular ecosystem's contributions, the tool will be tested to integrate all relevant data into a single digital space. This could be done by configuring management indicators and track results and impact throughout the project's experimentations of component 2. This holistic approach allows for efficient evaluation, as the monitoring process continues throughout the various phases and stages of each project.

Leveraging Innpectia's and Bounce Beyond's capabilities can significantly contribute to FEST's objectives outlined mainly in component 2 and including follow up and assessment of impact of experiments from component 3.

4. Knowledge about the Field by the applicants

Bounce Beyond works with initiatives to accelerate pathways to regenerative, life-centered, wellbeing economies through catalytic actions. They enable them to catalyze powerful transformation systems to collaboratively accelerate transformation of a geography, such as a political- or bio-region, an issue such as climate change or racial injustice, and/or sector such as fisheries or health care.

Innpectia is an impact investment platform that since 2016 transforms the way finance impacts the development of social initiatives dropping down the costs for doing good in the world. Through constant research on the ecosystem needs and through evidence based on a database of more than 2000 impact



investors globally, 50,000 Latin American social entrepreneurs and more than 500 experts, our platform strives to provide greater connections across impact investing portfolios and accelerate impact towards SDGs.

5. History of achievements of the applicants

Innpectia, as a dynamic and innovative platform, since 2015 caters to a diverse range of global institutions seeking to invest in environmental, sustainability, governance (ESG), and impact initiatives within Latin America. With a wide-ranging customer base comprising international cooperatives, philanthropic foundations, CSR-driven companies, impact investment funds, and more, Innpectia provides essential resources to enhance the profitability and impactfulness of their portfolios. Innpectia has established itself as a catalyst for positive change, successfully engaging with over 16 customers and delivering tangible results.

Bounce Beyond draws on over 80 years of change transformational work by its Co-Lead Stewards as consultants, educators, researchers, and through personal leadership. In the finance arena, their experience includes co-leadership with the world's largest community credit union, co-founding what is now Canada's largest socially responsible investment fund, substantial work on US community banking relationships, and leadership of the Global Finance Initiative and Catalyst2030's Working Group on financing transformation.

6. Innovativeness of approach

Everything in one spot: Having everything in one place, members matching, projects database, call for proposal and impact evaluation tool will facilitate the management of FEST as an ecosystem. This means a same language, a shared purpose, harmonized relationships.

Improved impact measurement: the integrations and tools will enable comprehensive impact measurement, ensuring transparency and facilitating strategic decision-making. The platform enables shared impact metrics, simplifies monitoring and result measurement, and allows for easy comparison of progress across different projects. In contrast to traditional transactional impact reporting, Innpectia offers a collaborative experience, allowing investors and grantees to communicate using a common language and independently upload data through a user-friendly interface.

7. Applicants' capacity to achieve proposed outcomes

Innpectia already boasts a thriving community of users, including over 2000 impact investors globally, 50,000 social organizations and entrepreneurs with impactful projects spanning a diverse range of topics aligned SDGs and 500 experts. This collaborative environment fosters the advancement of the SDGs by facilitating match-making with projects and ventures and assessments.

For 3 years, Bounce Beyond jointly with Catalyst2030 have convened leaders in the FIELD of financing systemic transformation (FST). They share (1) commitment to TRANSFORMATION (2) for social equality and environmental flourishing, (3) by creating financial SYSTEMS (rather than just parts of them), with (4) investing SYSTEMICALLY. In May Bounce Beyond was a key actor leading the actual formation of Financial Ecosystems for Systemic Transformation (FEST) to accelerate the FIELD's development to provide financing of systemic transformation at the scale and with the ease that is required to address



today's polycrisis. Bounce Beyond is stewarding FEST's development with these leaders as Founding Members and working group participants.

8. How you are responding to the diversity imperative

The matching tool will be focused in connecting FEST members, achieve connections, learnings and ideas coming from different fields and diverse environments as the key to integrate wider perspectives that will lead to advance the field of financial ecosystems for systemic transformation.

Diverse expertise is needed to define metrics and impact measurement, different streams of expertise from others in the field will be integrated as to assess the progress of the field's development, and evaluation of particular ecosystem's contributions. This will include expertise from the national accounts field, the development/foundation impact field, and the field of private investment impact.

9. Are there any ways you plan to engage others in the field?

The call for proposal and matching tool could be open to new actors within the field. If a call for joint proposals is open, this should be accompanied with a communication campaign. Through customized language and key messages, offering information relevant to the thought leaders and of each call and distributing this information in different formats and platforms, starting with FEST members and Catalyst 2030.

10. Please provide a tentative budget.

\$25,000 will address lines of action 1, 2 and 3.